

TASK 13.5 **Vilakazi Shoe Factory: Production Cost Statement, Income Statement, Calculations****13.5.1 NAME OF MANUFACTURER: VILAKAZI SHOE FACTORY
PRODUCTION COST STATEMENT FOR THE PERIOD ENDED 28 FEBRUARY 20.8**

	Note	
Direct / Prime costs		
Direct material costs	1	
Direct labour costs	2	
Factory overhead costs	3	
Total manufacturing costs		
Work-in-process at beginning of the year		
Work-in-process at end of the year		
Cost of production of finished goods		

13.5.2 INCOME STATEMENT FOR THE PERIOD ENDED 28 FEBRUARY 20.8

	Note	
Sales		
Cost of finished goods sold / Cost of sales	6	
Gross profit		
Other costs		
Selling & distribution costs	4	
Administration costs	5	
Net profit		