

13.2.2 NOTES TO THE FINANCIAL STATEMENTS

1. Direct material costs	
Opening stock	
Net purchases	
Carriage on purchases	
Closing stock	
Direct material cost	
*Balancing figure	
2. Direct labour costs	
Factory wages	
Direct labour cost	
3. Factory overhead costs	
Consumable stores	
Salaries and wages/indirect labour	
Depreciation	
Rent	
Electricity	
Sundry expenses	
Factory overhead costs	
4. Selling and distribution costs	
Depreciation	
Rent	
Electricity	
Sundry expenses	
Commission	
Selling and distribution costs	
5. Administration costs	
Salaries & wages	
Depreciation	
Rent	
Electricity	
Sundry expenses	
Administration costs	