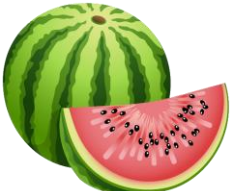









Activity 4 2020/28 Use the law of supply to do the following

Redraw the table (only scenario, supply and price, leave pictures out) in your work book and fill in the missing answers by using information on price theory.

Pictures	Scenario	Supply	How will the price look?
	Watermelon is in season and are sold in every grocery shop.	High	?
	The new Samsung phone has been released there is only a limited amount of phone available to the public to buy.	Low	?
	During summer months it hard to find cherries in grocery stores because they are out of season.	Low	?
	After a new fashion crop top has entered the market. A few months later all the stores are stocking this crop top.	?	Low
	The latest PlayStation has been released and there is only a few for sale in selected stores.	?	High
	In your local mall every second store is selling coffee to the customers in the mall.	?	Low
	During the Covid 19 crisis a lot of people are selling masks.	High	?
	During a technology evolving era hard copies of book are less available. You can now only download some books. How is the supply on hard copies of books	?	High